

ST. AMBROSE

Baltimore, MD

<http://www.stambros.org/>

Rhonda was a victim of a predatory lending scheme. "We thought we were purchasing our dream home, only to find out that we purchased nightmares," she stated.

Rhonda's family is one of many modest income African-American families in Baltimore facing foreclosure. With the help of PCG and St. Ambrose Housing, Rhonda's family got the counseling and financial assistance to repurchase their home from the bank.

St. Ambrose is a long time PCG borrower. PCG and its predecessor funds have provided working capital to St. Ambrose to support their programmatic and operating needs. St. Ambrose has grown into the leading Baltimore player on the front lines of promoting and preserving affordable home ownership for families like Rhonda's.

"Without the long time support of PCG, we wouldn't be where we are today", says Executive Director, Vinnie Quayle, "They supported us back when banks wouldn't talk to us."



Rhonda and her family



Renovated St. Ambrose Housing

PCG Loan Amount: \$150,000

Partners: None

Total Loan Amount: \$150,000



Partners for the Common Good

Partners for the Common Good's (PCG) mission is to promote economic justice and social change. PCG's vision is a world where low income people have the means to support themselves and their families in dignity. We accomplish our mission and vision by providing access to capital and by building sustainable, healthy nonprofit and double bottom line organizations that advance economic opportunities for low income individuals.

PCG delivers its loan products nationwide through a network of local CDFI lending partners interested in expanding their service to nonprofits and double bottom line businesses. PCG also lends to international microfinance organizations serving the developing world.

Partners for the Common Good
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