

Shared Interest

New York, NY

www.sharedinterest.org

Mobilizing the resources for South Africa's economically disenfranchised communities to sustain themselves is the core of Shared Interest's mission. The social investment fund guarantees loans from banks and local financial intermediaries that create businesses, jobs, and affordable homes and services.

PCG was Shared Interest's first investor in 1995. PCG's most recent loan helped Shared Interest establish a micro-finance enhancement facility to build its micro-finance guarantee fund. Its goal is to expand the fund from its current \$9.3 million to \$20 million within 5 years.

A Shared Interest guaranteed loan enabled the Bee Foundation to train 2,000 "emerging beekeepers" in two South African provinces. Expanded credit and training enabled Bee Foundation clients, like Rose Rammalana, (above, left), to launch businesses, build job skills, and sell more delicious honey. Despite no formal business training, Rose qualified for a loan for her starter hives. Rose used the honey she produced to pay off her loan. Today, she own her own hives and uses her business to pay for her children's school fees.



Rose (left) and Johanah (right) both benefitted from Shared Interest loans. Johanah was able to purchase two donkeys with her loan, allowing her to haul heavy supplies to and from her village. Johanah breeds her donkeys to expand the village stock and to enable other families to transport their children to school and their goods to market.

PCG Loan Amount: \$150,000

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