

Father & Sons, LLC

Washington, DC

The neighborhoods that comprise Washington DC's Ward 8 have historically been neglected. The community has long suffered from acute social problems, including high rates of unemployment, poverty, crime, and disinvestment. Wanting to give back to their neighborhood, the Jackson Family began developing affordable housing and commercial real estate.

With only one sit-down restaurant in a section of the city that has a population of close to 150,000, the Jacksons recognized the dire need for a family-oriented eating establishment. They embarked on a successful effort to obtain a franchise with the International House of Pancakes (IHOP) and build a new restaurant. They selected a location at the heart of the distressed Anacostia neighborhood in Ward 8, where the median family income is 32% of the Area Median Family Income for Washington D.C. The family is committed to hiring neighborhood residents and expects that the restaurant will create approximately 80 new jobs.

Financed by PCG, and its CDFI lending partner City First Bank of D.C., the project is expected to help spur more economic development, support a family-owned minority business, and provide an underserved community with an affordable family-oriented eating establishment.



The Father & Sons, LLC team on site during construction.

PCG Loan Amount: \$235,000

Partner: City First Bank of DC, Washington, DC

Total Loan Amount: \$2,185,000