

E.L. Haynes Charter School

Washington, DC

www.elhaynes.org

A model of high quality urban education, E.L. Haynes is a public charter school located in the Columbia Heights neighborhood of Washington, D.C. E.L. Haynes scored "Exemplary" in every category of the District of Columbia's Public Charter School Board's annual review, making it one of only two schools to receive the highest possible rating.

Opening its doors in fall 2004 with 138 students, the school grew to 308 students within its first three years. Two-thirds of the school's children qualify for free or reduced lunch, and one-quarter are learning English as a second language.

E.L. Haynes' dramatic growth created an acute need for space. Based on demand, the school plans to expand to approximately 656 students (Pre-K through 12th grade) by the fall of 2011. To meet this need PCG partnered with a group of CDFIs led by Boston Community Loan Fund to finance a new 46,000 sq. ft. facility that will eventually house 470 students (Pre-K through 8th grade). The \$21 million financing package includes New Market Tax Credits.



"It's an excellent school where the teachers dedicate themselves with determination to teach our children,"

- Reynaldo Paniagua, parent

*"I'd like to go to E.L. Haynes for the rest of my education. That's how much I like it here," -Tasneem Robinson, student
(Courtesy of the E.L. Haynes website)*

PCG Loan Amount: \$500,000

Partner: Boston Community Loan Fund,
Boston, MA

Total Loan Amount: \$11,310,000