

DELTA MEMORIAL HOSPITAL

Dumas, AK

<http://www.deltamem.org>

For 50 years, Delta Memorial Hospital has been the only provider of basic medical care in the remote, economically distressed region of Dumas, Arkansas. The tiny 25-bed hospital (the only facility serving a 100-mile 4 county radius) had not been renovated since the 1950s.

In dire need of renovation and new equipment, but faced with few adequate sources of local capital, Delta reached out to Enterprise Corporation of the Delta (ECD). ECD had significant experience in community health care facility financing and was able to line up a group of small community banks to finance the building. But, the hospital badly needed new equipment, too. This debt needed to be subordinate to all bank financing. Thus, the risk parameters of such a large nonprofit business loan was pushing ECD's limits. ECD asked PCG if it might be interested in sharing the risk.

Together, PCG and ECD ensured that the new facility got the necessary medical equipment to provide quality care to this medically underserved community.



Delta Memorial Hospital before and after

PCG Loan Amount: \$400,000

Partners: Merchants and Farmers Bank, Pine Bluff, AK, Enterprise Corporation of the Delta, Jackson, MS

Total Loan Amount: \$750,000



Partners for the Common Good

Partners for the Common Good's (PCG) mission is to promote economic justice and social change. PCG's vision is a world where low income people have the means to support themselves and their families in dignity. We accomplish our mission and vision by providing access to capital and by building sustainable, healthy nonprofit and double bottom line organizations that advance economic opportunities for low income individuals.

PCG delivers its loan products nationwide through a network of local CDFI lending partners interested in expanding their service to nonprofits and double bottom line businesses. PCG also lends to international microfinance organizations serving the developing world.

Partners for the Common Good
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