

Bethany, Inc.

Washington, DC

www.bethanyinc.org

Bethany is a grassroots organization that provides transitional housing and comprehensive support services for children and families recovering from homelessness and the pain of addiction. Founded in 1994, Bethany focuses on preserving strong families.

Bethany spearheaded the renovation of Good Hope House, an apartment complex in the Anacostia neighborhood of Washington, D.C. However, the project soon faced significant cost overruns. In need of gap financing to finish the project, Bethany turned to PCG and its local lending partner, OpenDoor Housing. By issuing \$150,000 in loans, this partnership enabled Bethany to open the doors of Good Hope House as planned.

Today, Good Hope offers all of the services needed to help families get back on their feet. Transitioning families may live in Good Hope House for up to 24 months before moving into permanent housing. Each family continues to receive services for a minimum of one year after leaving Good Hope House.



The renovated Good Hope House in Washington, DC (above). The families in residence at Good Hope are stable in their recovery programs and are moving towards the foundational goals of increasing household income, maintaining sobriety and attaining permanent housing.

PCG Loan Amount: \$53,000

Partner: OpenDoor Housing Fund,
Silver Spring, MD

Total Loan Amount: \$150,000